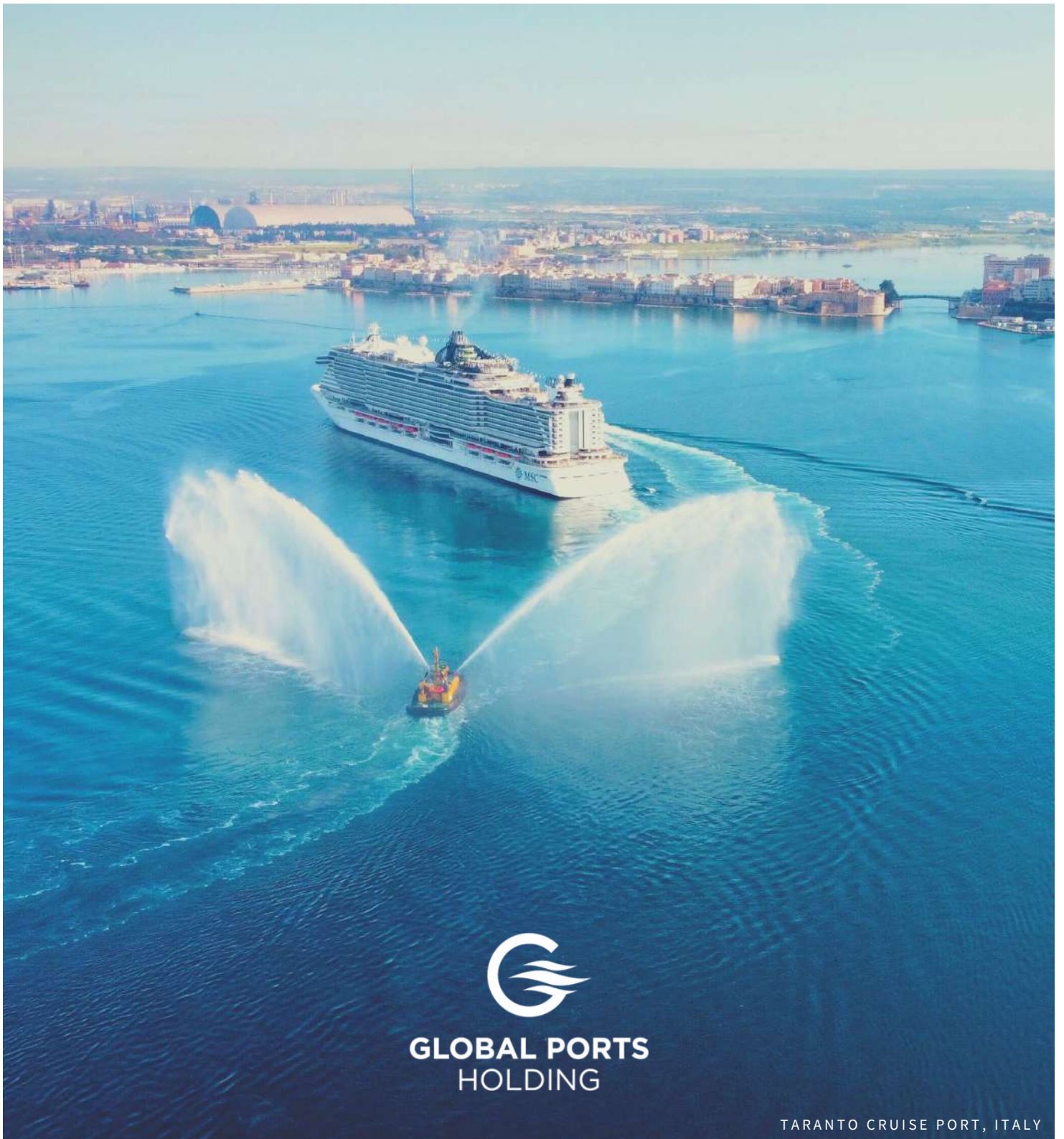


THE WORLD'S LARGEST CRUISE PORT OPERATOR

GPH NEWS

DISCOVER WHAT'S NEW AT OUR PORTS & DESTINATIONS



**GLOBAL PORTS
HOLDING**

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CATANIA CRUISE PORT, ITALY

DESTINATIONS

Must see destinations & hot spots for Summer 2021.

NEWS

Discover the latest news from Global Ports Holding. From new acquisitions to new services.

INTERVIEW WITH DR. ANTONIO DI MONTE

Read about GPH & its Italian Cruise Ports.



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EDITOR IN CHIEF: SIZEN E. AKCAL **WRITERS AND CONTRIBUTORS:** ANNA MARIA CARDONA SCHRNZ, CLAUDIA PIREDDA, INMACULADA HINOJOSA CABRERA, MAYA NOTTAGE, VICTORIA PLANK. **FOR MORE INFORMATION CONTACT:** INFO@GLOBALPORTSHOLDING.COM



COLLABORATION: THE KEY TAKEAWAY AT THE TOURISM INNOVATION SUMMIT 2021

Global Ports Holding has joined the Tourism Innovation Summit 2021 held in Seville, Spain.

Mehmet Kutman, Chairman of Global Ports Holding Plc, Emre Sayin, CEO and Javier Rodriguez Sanchez, Regional Director West Med & Asia, took the stage at different panels of TIS. The main message was COLLABORATION!

After a two year long COVID hit, the cruise industry is showing signs of going back to as it was with new and improved health & safety protocols. Through strong collaboration between GPH, Cruise Lines, government and all parties involved, GPH Ports such as Valletta, Singapore, Catania and Nassau, has paved the way for the industry to bounce back.

As GPH Chairman, Mr. Mehmet Kutman said "*Global Ports Holding will continue to work in collaboration with all the stakeholders of the industry. The announcement of the Las Palmas Cruise Ports preferred bidder is a strong testament of our success.*"



“ Global Ports Holding will stay true to its strategy of further growth in this field and will continue to work in collaboration with all the stakeholders of the industry. ”

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THE INTERVIEW:

DR. ANTONIO DI MONTE, GM GPH ITALIAN CRUISE PORTS

“ Welcome to the land of art, science, history, and the cradle of the culinary culture. ”



Tell us about the Italian Ports of Global Ports Holding.

Today, Global Ports Holding operates 5 of the leading Italian cruise ports: Catania, Cagliari, Ravenna, Taranto and Venice Cruise Ports. Each port is a gateway to an Italian city that brightly express its cultural uniqueness and to the lands that guard and protect its peculiar and precious heritage sites.

Why feature Italy in a cruise itinerary?

Italy is the land of art, science, history, and the cradle of the culinary culture. The country that has had a key role in the history of the whole world is one of the most important and desired cruise destinations.

There are many reasons for this success: among these, we must absolutely mention the particularly favorable geographical position right in the center of the Mediterranean Sea, the numerous ports suitable for the reception of cruise ships and the mild climate that allows calls all year round.

Italy is a popular destination for itineraries also due to the multitude of alternatives that the internal market can offer and to its huge amount of places of tourist interest: from historical and artistic attractions, a legacy of its important past, to natural, cultural, and artisanal resources, up to the typical food and wine that make our country well known and loved all over the world.

" Italy has always been a country of sailors. "

We have the sea in our blood, and the geographical position of Italian main cities demonstrates it: almost all of them are port realities of ancient origins. Which ship would not feel welcome in our ports?





What do the GPH destinations offer to cruise passengers?

Catania, in Sicily, is home to the highest active volcano in Europe, Mount Etna, also a UNESCO site, and is one of the municipalities of Val di Noto recognized as a heritage site for their elegant Baroque.

Cagliari, capital of the island of Sardinia, charming Mediterranean seaside destination, offers all year-round vibrant emotions, and in its millenary territory hosts also, in addition to landscapes of unforgettable beauty, the famous Nuraghi, including that of Barumini, famous heritage site.

Located in the Romagna region, Ravenna is a place rich in history and art, known as the city of mosaics, thanks to which 8 buildings are part of the UNESCO list.

In Puglia, Taranto, the once-mighty Greek-Spartan colony of Taras, is home of one of the richest and most innovative Archaeological Museums in Italy (the MArTA Museum) and of the first European spaceport, under construction in Grottaglie; the port is also a gate to two important local UNESCO sites, the city of Matera and Alberobello village.

What sets the GPH Italian ports apart?

GPH Italian Cruise Ports offer the best berthing facilities in the Med with a focus on operational excellence.

Our ports are a short distance away from the city centers, offering a wide range and quantity of shorex destinations and always new services to Cruise Lines.

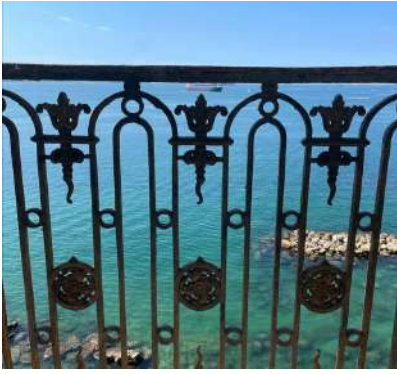
With cultural interest excursions (archaeological sites), scenic excursions (natural parks, marine protected areas, beaches) and food and wine tasting experiences, our port cities reflect the ancient and rich Italian culture.

“ *GPH's know-how does not only mean a technical-structural advantage: it teaches that it is not just to operate a port but to produce value added for the cities and communities that live in the port, around the port and thanks to the port.*

Said with an Italian heart, we really are a family!

”





How will other ports benefit from GPH?

Global Ports Holding currently operates 21 ports in 14 countries and is continuously growing. Being part of such a large network means enjoying the sharing of good practices and experiences gained in many different ports around the world. Each port is different from the other, and through this spectacular range of operations, we have learned the importance of collaboration and communications between us and with all the stakeholders.



A real example is represented by the rapid and steady post-pandemic recovery of GPH ports: we have created a synergistic platform for the cruise lines with the government, health authorities and service providers for a successful restart. By creating a set of guidelines and protocols also awarded by the WTTC (World Travel & Tourism Council), we have been hosting calls since summer 2020.



GPH's know-how does not only mean a technical-structural advantage: it teaches that it is not just to operate a port but to produce value added for the cities and communities that live in the port, around the port and thanks to the port. Said with an Italian heart, we really are a family!

What is in the future for GPH in Italy?

Our goal is to grow, not only in terms of numbers which is by encouraging new cruise lines to call at our terminals, but also in terms of quantity and quality of services offered. We are always developing ourselves and be the best partner to our customers.



We continue to use our marketing and operational expertise to bring further value to our destinations. As recently announced Taranto will be the next host of Italian Cruise Day in 2023 organized by Risposte Turismo. Together with the Port Authority, we look forward to hosting everyone in the heart of Italy and the city of Spartans.

"We are delighted to host you in Taranto for the next Italian Cruise Day in 2023!"



Furthermore, we are constantly looking for new opportunities of investment in new port realities to improve our portfolio with amazing new destinations!





GOING GREENER AND BIGGER IN VALLETTA

NEW SHORESIDE POWER INFRASTRUCTURE AND WIDER QUAYS SET TO AUGMENT VALLETTA CRUISE PORT'S ATTRACTIVENESS



Despite the unprecedented challenges presented by COVID-19, Valletta is continuing with planned investment in its facilities.

Notably Valletta Cruise Port is supporting the Grand Harbour Clean Air Project, a €49.9 million investment by the Ministry for Transport, Infrastructure and Capital Projects and Infrastructure Malta to develop shore-side electricity infrastructure in Valletta's Grand Harbour with a €37m investment specifically to provide shore power on the main cruise ship quays in Valletta within 2023.

Cable laying, equipment manufacturing and the construction of frequency converter stations continue at a steady pace. 12 of 17 shore connection boxes for this project arrived in Malta for installation.

Each quay will be supplied with shore-side transformers and shore-to-ship connection panels enabling ships to turn off their combustion engines and switch to electrical power on berthing. The project will result in air quality improvements with drastic reductions in emissions in Valletta's Grand Harbour and neighbouring towns.

Furthermore, the widening of the Quays Pinto 4/5 removing a need for spacer barges for these quays is in process. Infrastructure Malta has issued a call for proposals with adjudication ongoing.



READY FOR THE FUTURE AT SEATRADE CRUISE GLOBAL

Representing 21 ports in 13 countries and 4 continents, Global Ports Holding took its place at this year's Seatrade Cruise Global in Miami. Despite the smaller size of the event, once again, GPH positioned itself as a powerful operator and key stakeholder of the industry.

As the registration sponsor, GPH had extensive brand visibility and exposure thanks to the strategic positioning of GPH logo throughout the registration area.

Its annual cocktail party took place at the GPH booth with the attendance of the show participants. This year's event theme was Cruising in to the Future; Antigua and Nassau. Emre Sayin, CEO Global Ports Holding talked about GPH Projects in the Caribbean and its future outlook. He was joined by Antigua & Barbuda Tourism Authority CEO, Colin C. James and Mr. Mike Maura Jr, Nassau Cruise Port GM who then further discussed the cruise industry updated from Antigua & Barbuda and the Bahamas.

GPH had a significant presence at the conference sessions as well. GPH executives, Emre Sayin, CEO, Stephen Xuereb, COO and Mike Maura Jr., GPH Regional Director Caribbean and NCP GM, presented the company and shared their experiences on the restart.

“*Don't be afraid of the bumpy road. It is indeed a learning process involving resilience, diligence and responsiveness. Stakeholder engagement and knowledge-sharing is key to successful and sustainable operations.*”



GPH REGIONAL DIRECTOR FOR MEDCRUISE BOARD

On November 4th, Medcruise held its BOD elections in Barcelona, Spain. Aziz Gungor, GPH Regional Director East Med and Ege Port Kusadasi GM, has been reelected to be on the board of Medcruise representing East Med - Large Ports.

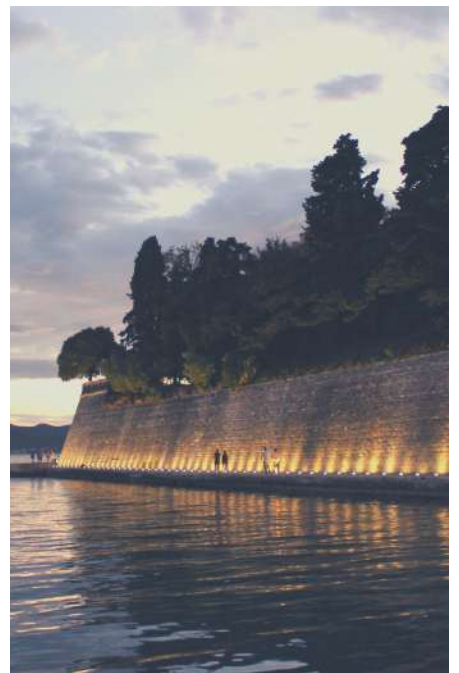
Aziz Gungor took over the duty from Carla Salvado in the previous board where he was responsible for the Cooperation with other Associations. He has organized and co-moderated Medcruise & MedPorts webinars where a beneficial information exchange had taken place between cruise & commercial ports. Especially during COVID, sharing best practices between ports have been a major starting point that benefited to the restart of both cruise & maritime industries.

With his 15+ years in the industry, Aziz Gungor is the General Manager of one of the busiest ports in East Med, Ege Port Kusadasi. He has also been serving as East Med Regional Director for GPH, responsible for Bar Cruise Port, Zadar Cruise Port, Ege Port Kusadasi & Bodrum Cruise Port.

Mr. Gungor had previously hosted the Medcruise General Assembly in Kusadasi which included an unforgettable gala dinner in the Celcius Library of the City of Ephesus.



“ We will continue making MedCruise a great cruise port community within the industry; all the while striving for sound guidance, service excellence and open communications. ”





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NAMED EUROPE'S LEADING CRUISE PORT FOR A 7TH TIME!

Lisbon Cruise Port once again bring the World Travel Awards (WTA) home. Chosen as Europe's Leading Cruise Port for a 7th time in the past 10 years, Lisbon Cruise Port, part of Global Ports Holding network of ports, continues to lead the industry with its accomplishments. As the winner of 2021 WTA Europe's Leading Cruise Port, LCP strengthens its position in Europe as a major port of call.

Lisbon Cruise Port has started to host cruise ships in 2020, with 33 calls and 50k passengers. During the pandemic, the port has continued to be a host to layup ships and improve upon its services. LCP is certified for Safe Travels and implements both local and international health & safety codes. With an expected 107k passengers this year, LCP expects the close the season stronger than the year before.

Duarte Cabral, Lisbon Cruise Port GM commented: "As part of the world's largest cruise port operator Global Ports Holding, Lisbon Cruise Port have continued to invest in the future during the pandemic. We focused on our Health, Safety and Operations Protocols and received Ports have Safe Travels stamp. We now have new guidelines for health & operations, I hope that everything will be back to as normal as it can be by the new year of 2022 and even improve upon the past. We look forward to welcome you in beautiful Lisbon."

“ This award represents the determination of all our stakeholders who contributed to this success. The port, port authority, the ministry and all our partners made this possible. ”





WELCOME KALUNDBORG!

Global Ports Holding is pleased to announce that it has signed a 20-year agreement with the Port of Kalundborg to provide services for cruise passengers in Kalundborg Port, Denmark. Kalundborg Port will be GPH's first cruise port in the Northern European cruise port market, marking an important milestone in the continued development and growth of the company.

Kalundborg is a cruise destination that has historically received just a handful of cruise calls per season. However, with a new 500m quay completed in 2019 and with the addition of GPH's global expertise and know-how, we expect to drive strong growth in cruise traffic at the port over the years ahead. As part of the agreement, subject to certain milestones, GPH will invest up to €6m by the end of 2025 into a purpose-built cruise terminal. GPH currently expects to take over cruise port operations before the end of the current financial year.

Global Ports Holding, CEO H. Emre Sayin said: "Kalundborg is an economic, sustainable and time efficient alternative port in Denmark for cruise lines and wanting to visit. Therefore, we are very much looking forward to working with the Port Authority, cruise lines, and local stakeholders as we introduce and transform the charming destination of Kalundborg into a sustainable port of turnaround and visit for the region. We believe that the enhanced cruise port facilities will deliver a great experience for all passengers visiting Kalundborg."

“

I am thrilled because this agreement is a milestone for GPH as Kalundborg is our first port in the Northern European cruise market.

”



GLOBAL PORTS HOLDING AS PREFERRED PARTNER FOR THE LAS PALMAS CRUISE PORTS

Global Ports Holding has been awarded as preferred bidder status for the management of Las Palmas Cruise Ports. Global Ports Canary Islands S.L. ("GPCI"), an 80:20 joint venture between GPH and Sepcan S.L. ("Sepcan"), will be the signee of the concession agreement.

The concessions cover the port of Las Palmas de Gran Canaria, port of Arrecife (Lanzarote) and Puerto del Rosario (Fuerteventura), which have tenures of 40 years, 20 years and 20 years respectively.

Global Ports Holding, GPCI and the Port Authority of Las Palmas will now work towards agreeing on the terms of the concession agreements. The concessions are expected to commence before the end of the current financial year.

Las Palmas Ports are a key destination for Southern Atlantic itineraries with great airlift connectivity. During the pandemic in 2020 unlike other European ports that were closed to cruise traffic, the 3 ports in Las Palmas welcomed over 500,000 passengers with the "bubble cruises" around the islands.

Las Palmas Ports (including the 3 islands), with c. 1.5 passengers annually, is ranked 3rd busiest ports in Spain after Barcelona and the Balearic Islands and in top 20 of Europe.






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MALAGA, THE CITY OF FIVE SENSES

LIGHT AND COLOR

Malaga has undoubtedly the best climate in Europe, due to this golden area which enjoys more than 325 sunshine days all-year round.

COSMOPOLITAN

With a past of three thousand years of history, Malaga is currently the most dynamic and cosmopolitan large commercial city, mainly caused by its wealthy open society and a genuine lifestyle on which people from the five continents live together with locals.

ENTHUSIASTIC AND HOSPITABLE

The local Mediterranean personality is the authentic essence of a vital and hospitable society with an extraordinary sense of the livability of public spaces.

FLAVOR

Healthy Malaga's local cuisine prepared from natural products of the highest quality is used in dishes ranging from the most traditional tapas to the most sophisticated and delicious.

CULTURE

Malaga offers a marvelous and ancient monumental heritage, on a Roman, Arab and Catholic building basis, the city is a true and attractive blending of cultures. Its thousand-year old history emerged from the sea, with the first mariners and traders who three thousand years ago arrived at these shores from the Mediterranean East. Since then its nature has been that of an open, business-oriented and welcoming city, which brings a good destination for travelers.



ANTIGUA CRUISE PORT: YOUR LUX TURNAROUND PORT OF SOUTHERN CARIBBEAN

Today serving the largest cruise ships in the industry, Antigua Cruise Port is a salient alternative for turnaround and transit operation in Southern Caribbean.

With an investment on a new pier & facilities, Antigua is now ready to offer services for homeporting and turnarounds of vessels with the government, immigration & customs aligned to make this work.

Antigua is strategically located with direct flights from many key markets including UK and USA. Also offering major private and specialized tours, the destination of Antigua & Barbuda, is perfect for all itineraries with a handful of shorex opportunities.

Following the investment on the pier, Antigua Cruise Port will be taking the lead together with the government of Antigua & Barbuda for the redevelopment of Heritage Quay and creation of an ultramodern waterfront day club featuring several pools, a state-of-the-art casino, local food-and-beverage outlets, and approximately 70 to 100 retail spaces for local entrepreneurs. This exciting new attraction will be accessible by cruise passengers, other visitors, and locals and residents of all ages.

“ We will create a signature experience to the downtown core and serve as a creative center for locals and passengers to connect in a way that takes the passenger experience to new heights. ”



NASSAU CRUISE PORT ESTABLISHES "AUTHENTICALLY BAHAMIAN ADVISORY COMMITTEE"

Nassau Cruise Port has established an “Authentically Bahamian Advisory Committee” to ensure that the reimaged Authentically Bahamian Marketplace, which is currently under construction at NCP, will truly represent the best in Bahamian shopping and experiences. One of the first tasks that the Committee has embarked upon is the creation of an Authentically Bahamian Trade Fair in partnership with the Bahamas Agricultural and Industrial Corporation (BAIC).

The highly anticipated event will be held in The Grand Ballroom of the Convention Center at Atlantis, Paradise Island on December 11 & 12, 2021, from 10:00 a.m. to 6:00 p.m. The event will connect the entrepreneurs who will populate Authentically Bahamian Marketplace at Nassau Cruise Port with suppliers and producers of Bahamian products such as artwork, straw goods, jewelry, wood carvings, sundry items, clothing, and shell work. It will also facilitate networking opportunities between artisans, entrepreneurs, and wholesale producers from the hotel and cruise industries with owners and operators of tour companies, attractions, and restaurants. The Trade Fair will be open to the public so that Bahamians, visitors, and residents can view and purchase high-quality products made in The Bahamas by talented and creative entrepreneurs.

Well known culturalist, Pam Burnside, who is an active member of the UNESCO Creative Cities Network and President of Creative Nassau, will chair the committee along with other members. The Committee’s overarching mandate is to develop, implement and maintain organizational infrastructure including operational guidelines, protocols, quality and authenticity standards to ensure the Authentically Bahamian Marketplace showcases the best representation of “home-grown” Authentically Bahamian offerings and depictions.

“

As Nassau Cruise Port, we want Authentically Bahamian Marketplace, which is currently under construction, to truly represent the best in Bahamian shopping and experiences.

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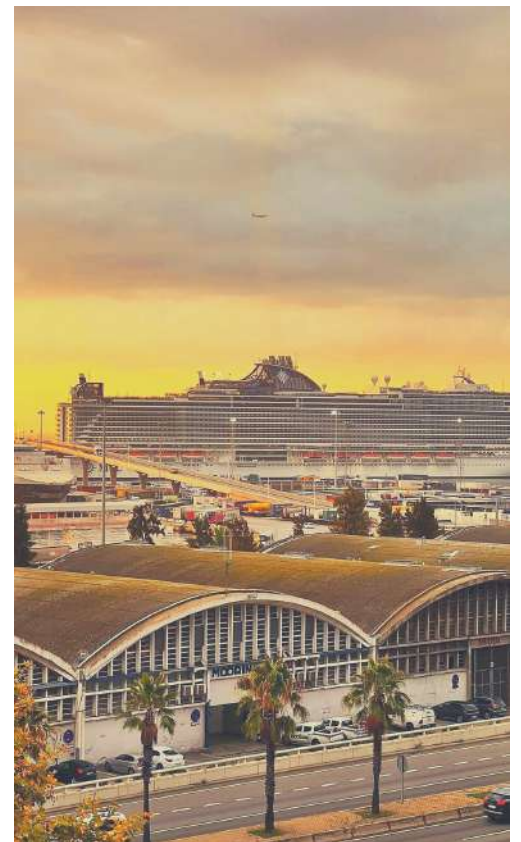
THE END OF ANOTHER GREAT PEAK SEASON. NEXT STOP, AN EVEN MORE PROSPEROUS 2022.

At Barcelona Cruise Port, the end of the year marks the end of our second peak season of the year and some of our busiest months. It's the final push in the race.

After a slow start following COVID 19, traffic is beginning to pick up and the forecast for 2022 is very positive. So much so that, whilst Spain's general tourism didn't expect to achieve 2019's statistic until 2023, we have already reached that target by operating the same number of operations this December as we did in back December 2019.

2021 has been a step in our business evolution as we have adapted to new health protocols and the implementation of new terminal infrastructures, all in accordance with the changing needs and demands of the cruise industry.

Javier Rodriguez Sanchez, GM to Barcelona Cruise Port commented : "We look forward to the challenges that 2022 could bring, it is a chance for us to demonstrate our new learnt skills and a chance to display the improvements we have made to our services provided."



“ *Collaboration amongst the stakeholders of the industry - public entities, cruise lines, terminal operators and tour operators - is crucial for a sustainable restart of the industry.* ”

TARANTO: RISING SUN OF ITALIAN CRUISE PORTS



Climbing the ladder of success of Taranto Cruise Port, the new GPH port member, is so fast to be almost unbelievable. The key to this success obviously lies in a synergistic collaboration between the Municipality of Taranto, firmly committed to the revaluation and enhancement of the city and its territory, the Port Network Authority of the Ionian Sea, always ready to plan, innovate and promote the destination, and its main stakeholders, including Taranto Cruise Port itself, which has been managing the cruise terminal of S. Cataldo pier since the end of April 2021.

At the Italian Cruise Day in Savona, Taranto Cruise Port has made it to the top 10 of Italian ports in 2021 by number of passengers (28 calls and over 80,000 passengers), as well as in the top 20 of Mediterranean ports (19th in the ranking). During the event, Taranto was also announced as the location of the next edition of the Italian Cruise Day in 2023, a significant opportunity for international enhancement and relaunch for the entire Ionian port city.

The port of Taranto is also represented in the MedCruise Board of Directors 2021-2024 thanks to the election of Silvia Coppolino, Head of the General and International Affairs/Promotion and Marketing Divisions of the Port Authority.

Taranto Cruise Port inaugural season ended with a bang, on November, the 10th, an unprecedented farewell ceremony was organized at the S. Cataldo pier. A beam of colored lights rose along the quay to accompany, to the rhythm of "We salute you!" of the AC/DC, the unmooring operations of MSC Seaside in its twenty-eighth and last call of the year in the Ionian port.

Furthermore, starting from next year, the cruise terminal of S. Cataldo pier will be able to count on the brand-new berth in the Levante quay, inaugurated on November 22nd, in the presence of the deputy minister for sustainable infrastructures and mobility, Teresa Bellanova, and able to also welcome the large ships of the latest generation for transit and turnaround operations.

What to say? Taranto rocks!





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